

SUNY Korea - FIT

Undergraduate

Scholarship/Financial Aid

Guide



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Qualifications for Scholarship Review Candidates

A student becomes a candidate for scholarship review by the Scholarship Committee when he or she submits the SUNY Korea scholarship or financial aid application and the required documents by the stated deadlines.

Current scholarship/financial aid recipients seeking additional funding for a specific reason may reapply for a scholarship or financial aid by completing the application form and including a statement as to the reason for the request for additional funding.

Continuing students must have a most recent term grade point average of at least 3.5 (or 3.2 for financial aid) and no records of academic dishonesty and/or student conduct code violation in order to become an eligible candidate for SUNY Korea scholarships or financial aid.

Scholarship Application Deadlines

The SUNY Korea Scholarship Committee determines and selects students who are eligible for scholarships/financial aid. The committee selects qualified candidates for scholarships/financial aid based on applications and written documents, and also considers in the final selection whether the student possesses exemplary characteristics that could distinguish him or her as a role model for the SUNY Korea community.

SUNY Korea Scholarship/Financial Aid Application deadlines are as follows:

- a) **For new students:**
Admission Application Deadline
- b) **For continuing students:**
Within 2 weeks after the official end of the previous semester.

Scholarship/ Financial Aid Review Procedures

Depending on the status of each candidate and his or her application submission date, the SUNY Korea Scholarship Committee reviews applications according to the following procedures.

For new students:

- A) Who complete and submit their scholarship/financial aid applications by the deadline:
- 1) The Admissions Office will collect applications until the deadline.
 - 2) The New Student Scholarship Committee will review applications for scholarship or financial aid.
 - 3) The results will be announced after final approval.

For continuing students:

- A) Who complete and submit their scholarship/financial aid application by the deadline:
- 1) The Academic Affairs Office will collect applications until the deadline. Students can submit the application form by either filling out the form through the link shared in the email sent by Academic Affairs or sending the application form in a soft copy to Academic.scholarship@sunykorea.ac.kr.
 - 2) The candidates will first be reviewed through a screening process:
 - The most recent term GPA of 3.5 or higher (for scholarship);
 - The most recent term GPA of 3.2 or higher (for financial aid)
 - 3) The Continuing Student Scholarship Committee will review applications for scholarship or financial aid.
 - 4) The results will be announced after final approval.
- B) Who complete and submit their scholarship/financial aid applications after the deadline:
The applications will not be reviewed.
- C) All applicants are eligible to apply for the financial aid, but students who only enrolled this semester can apply for the new scholarship which covers the next semester tuition.

New Student Scholarship

Title	Requirements	Benefits	Continue for the next semesters
Presidential Scholarship	<ul style="list-style-type: none"> - Outstanding academic record in most recently attended school - High achievement in standardized tests - Other personal and non-academic qualities 	<ul style="list-style-type: none"> - Full tuition - Room(double only) [Upon review] 	<p>Maximum Continuable Semester - 1 semester</p> <p>Continuing Criteria - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior</p>
Provost Scholarship	<ul style="list-style-type: none"> - Outstanding academic record in most recently attended school - High achievement in standardized tests - Other personal and non-academic qualities 	<ul style="list-style-type: none"> - \$7,500/ semester 	<p>Maximum Continuable Semester - 1 semester</p> <p>Continuing Criteria - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior</p>
Merit Scholarship	<ul style="list-style-type: none"> - Outstanding academic record in most recently attended school - High achievement in standardized tests - Other personal and non-academic qualities 	<ul style="list-style-type: none"> - \$2,500 ~ \$10,000/ semester 	<p>Maximum Continuable Semester - 1 semester</p> <p>Continuing Criteria - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior</p>
Encouragement Award	<ul style="list-style-type: none"> - Competitively outstanding academic record in most recently attended school - High achievement in standardized tests - Other personal and non-academic qualities 	<ul style="list-style-type: none"> - \$1,000 ~ \$5,000/ semester 	<p>No Continuing option</p>
Sibling Scholarship*	<ul style="list-style-type: none"> - Having one or more siblings (e.g. brother or sister) currently studying at SUNY Korea or SUNY Korea Alumnus. - Applied to the latterly admitted student(s) - Submission of Proof of Family Relation 	<ul style="list-style-type: none"> - \$1,000 ~ \$5,000/ semester 	<p>Maximum Continuable Semester - 3 semesters</p> <p>Continuing Criteria - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior</p>
Financial Aid	<ul style="list-style-type: none"> - Completion of Financial Aid Application - International Students: Submission of 1) proof of family relation; 2) proof of low-income status (proof of yearly income of both parents; 3)proof of refugee record (if applicable) - Domestic Students: Submission of 1) proof of family relation; 2) Certificate of Income and Certificate of National Health Insurance Fee of both parents; 3) Certificate of National Basic Livelihood Recipients (Optional) 	<ul style="list-style-type: none"> - \$1,000 ~ \$10,000/ semester 	<p>Maximum Continuable Semester - 1 semester</p> <p>Continuing Criteria - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior</p>

** If one of the siblings permanently withdraws or is expelled by the university, the Sibling Scholarship will be discontinued.

Continuing Student Scholarship

Title	Requirements	Benefits	Continue for the next semesters
Academic Excellence Scholarship	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) - No IN's, WD's, WF's, Z's or F's - Term Credits Earned: (Refer to Appendix 2) 15 credits - Term Credits Earned toward GPA: 12 credits - No report on academic dishonesty or misbehavior 	- \$10,775/ semester	No continuing option
Academic Prestige Scholarship	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) - No IN's, WD's, WF's, Z's or F's - Term Credits Earned: (Refer to Appendix 2) 15 credits - Term Credits Earned toward GPA: 12 credits - No report on academic dishonesty or misbehavior 	- \$5,388/ semester	No continuing option
Dean's Scholarship	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) - No IN's, F's - Full-time enrollment & credits completed toward GPA: 12 credits or more - No report on academic dishonesty or misbehavior 	- \$3,000/ semester	No continuing option
Academic Achievement Scholarship	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) - No IN's, F's - Full-time enrollment & credits completed toward GPA: 12 credits or more - No report on academic dishonesty or misbehavior 	- \$2,000/ semester	No continuing option
Encouragement Award	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) - Full-time enrollment & credits completed toward GPA: 12 credits or more - No IN's, F's - No report on academic dishonesty or misbehavior 	- \$1,000/ semester	No continuing option
History Makers Scholarship	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) - Full-time enrollment & credits completed toward GPA: 12 credits or more - No report on academic dishonesty or misbehavior ※ Chair recommendation letter will be sent to Academic Affairs. 	- \$5,000/ semester	No continuing option (one-time)
Financial Aid	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.2/4.0) - Completion of Financial Aid Application - International Students: Submission of <ol style="list-style-type: none"> 1) proof of family relation; 2) proof of low-income status (proof of yearly income of both parents); 3) proof of refugee record (if applicable) - Domestic Students: Submission of <ol style="list-style-type: none"> 1) proof of family relation; 2) Certificate of Income and Certificate of National Health Insurance Fee of both parents; 3) Certificate of National Basic Livelihood Recipients (Optional) - 기초생활수급대상확인서; 4) Certificate of Semi-vulnerable Hierarchy (Optional) - 차상위 계층 확인서; 5) Certificate of one-parent - 한부모가정 확인서 6) Proof of accident, bankruptcy, job loss, insolvency, damage, etc (Optional) ※ Failure to submit the required document will be automatically cancelled the submission without notification. 	- \$3,000 ~ \$10,000/ semester	No continuing option

Responsibility of Scholarship Recipients

Recipients of the following scholarships are required to submit reports to the Academic Affair Office Academic.scholarship@sunykorea.ac.kr; failure to do so will result in a penalty.

Vision Statement Report - How to Contribute to the World (Graduating Semester ONLY)

All recipients of Presidential Scholarship and Provost Scholarship enrolled in their graduating semester are required to submit a Vision Statement Report to the Academic Affairs Team by Friday of the ninth week of the graduating semester. The Vision Statement Report should be 5 to 6 pages in length (12-point, double spaced) and should describe their vision for after graduation and how their major can help to serve that vision, as well as how their vision can contribute to bettering the world.

The SUNY Korea Continuing Student Scholarship Committee will evaluate continuing of scholarship/financial aid based on reviews of recipients' reports and reference checks with relevant departments or personnel. **Students who miss the submission deadline or who do not receive approval for continuing will be informed of the termination of their scholarship/financial aid and/or academic hold will be placed on student's account.**

Scholarship Petition

For students who fail to meet the continuing criteria mentioned above, the letter of official scholarship discontinuation will be sent in compliance with the SUNY Korea Undergraduate Scholarship/ Financial Aid Guide. Students may (if applicable) petition the Continuing Student Scholarship Committee for reconsideration. Such petitions will be reviewed by the Continuing Student Scholarship Committee on a case-by-case basis and the final result will be informed to the student in a timely manner. Please see the minimum GPA requirements for petition in the chart below.

Petition	Semester GPA	Cumulative GPA	Petition Review
1st Petition	At least 2.8	At least 2.8	Will be reviewed by SUNY Korea Scholarship Committee and may be accepted unless the student has any significant breach of contract (Scholarship offer letter).
2nd Petition	At least 3.0	At least 3.0	Will be reviewed by SUNY Korea Scholarship Committee and may be accepted unless the student has any significant breach of contract (Scholarship offer letter). The benefit granted may decrease significantly.
3rd Petition and thereafter*	Petition is not allowed		

*Students may petition for a third time under special circumstances.

After the petition is reviewed, the Continuing Student Scholarship Committee shall have discretion in the decision to grant/deprive/reduce any scholarship benefit.

Scholarship Leave and Reinstatement

SUNY Korea scholarship students may take an approved leave of absence for up to two consecutive semesters (four consecutive semesters in case of military leave.) Scholarship recipients must submit the Leave of Absence Request Form to the Academic Affairs Office. Unauthorized leave of absence will result in termination of the scholarship. Scholarship recipients must petition the Academic Affairs Office when they submit the Undergraduate Rematriculation Form to avoid scholarship termination. Students with reported military leave are also required to petition the Academic Affairs Office when they submit the Undergraduate Rematriculation Form to avoid scholarship termination.

A scholarship recipient who enrolls less than full-time (if full-time enrollment is required for scholarship continuing), withdraws, or is suspended or dismissed from the University will lose his/her scholarship eligibility. A student who assumes such status due to medical or any other serious reason may appeal in writing to the SUNY Korea Scholarship Committee to have his or her scholarship reinstated. The appeal must be submitted with supporting documentation, such as a letter from a doctor. In such cases leave cannot exceed two consecutive semesters (four consecutive semesters in case of military leave) in order to retain the possibility of scholarship reinstatement. Students are responsible for ensuring that condition is met.

The maximum continuing period for any scholarship being reinstated is counted from the term it was first provided. In the case of a recipient who has decided to take a semester leave after the first day that a new semester has begun, as the transaction for tuition and/or all the supporting fees has already been processed, that term will also be counted towards the maximum continuing period.

Scholarship Overlap Guideline

Scholarship overlap may occur due to the scholarship criteria for the Academic Excellence/Prestige Scholarship. In the case where a student who has already been supported by a certain scholarship is nominated as a recipient of the Academic Excellence/Prestige Scholarship, the scholarship which provides the larger amount will be applied towards tuition for the following semester. The term in which these scholarships are applied will still be counted towards the recipient's original scholarship maximum continuing period.

Recipients for the History Makers Scholarship could be nominated as a recipient of the other Scholarship Categories. However, the full scholarship amount could not exceed the full tuition.

[Appendix 1] Scholarship/Financial Aid Terms and Conditions

Students are responsible for reviewing, understanding, and abiding by the University's regulations, procedures, requirements, and deadlines as defined in official publications. This includes, by way of example only, the Undergraduate Bulletin, the University Conduct Code, the Student Handbook, and class schedules.

Acceptance of an individual scholarship/financial aid award is an agreement to the terms and conditions of that award as well as all policies governing SUNY Korea-FIT scholarship/financial aid. Each student's financial award package (scholarships, fund aid, gifts and need-based assistance) is subject to audit with the final determination to be made by the SUNY Korea Continuing Student Scholarship Committee in compliance with rules and regulations. A student's funds may not exceed direct costs (tuition, fees, room and board). If the student also receives non-SUNY Korea funds (including all forms of external assistance), the total of all funds cannot exceed the total direct and indirect costs of education. Indirect costs include allowances for personal expenses and transportation. The value/amount of scholarship/financial aid is determined by the SUNY Korea Continuing Student Scholarship Committee in consideration of a student's academic excellence, extracurricular activities, individual talents and external factors such as financial circumstances, and may vary.

- Full-time enrollment in SUNY Korea is required for all SUNY Korea scholarship/financial aid recipients.
- For part-time enrollment students in the graduating semester, all types of scholarship/financial aid can be received but it cannot exceed the full tuition.
- It is the duty of each recipient to act as an exemplary role model and be demonstrative of good character as well as academic excellence; therefore, the university reserves the right to cancel scholarship/ financial aid should the university determine the student has failed to meet these criteria.
- Recipients must give permission for their information to be shared with scholarship/financial aid donors if the latter request it.
- SUNY Korea reserves the right to adjust individual scholarship/financial aid after letters have been sent to ensure effective use of university funds.
- If a recipient discontinues his or her study at SUNY Korea, the scholarship/financial aid will be terminated.
- For any incidents that may affect the scholarship/financial aid like intermission or leave of absence, recipients must report such a possibility to the Academic Affairs Office before any such incidents occur.
- Even after scholarship/financial aid has been given it remains subject to cancellation for such reasons as academic misbehavior or violations. In such cases, the student is obligated to refund the amount of scholarship/ financial aid received to the university.
- Awards are continuable contingent upon the student: maintaining the minimum grade point average detailed in the offer, completing the donor appreciation letter, participating in the advancement of the university community, maintaining campus residency status, and meeting all other continuing criteria as specified for each scholarship/financial aid.
- Any amendments which may occur in terms and conditions or in any university policies and laws will be applied and must be abided by all scholarship/financial aid recipients. Recipients are responsible for keeping abreast of any amendments made in terms and conditions.
- Scholarship/financial aid will not be provided if a student enrolls for more than 4 semesters.

[Appendix 2] Statements on Scholarships for Academic Excellence/Prestige

- 1) Each semester the university selects students for scholarships based on excellent academic performance. In general, the university selects students ranked highest in their departments (at the same academic level i.e. U1 and U2). [The number of recipients in each group is subject to change without notice based on the availability of funds.]
- 2) The Continuing Student Scholarship Committee will review students who have earned minimum 15 credits.
- 3) Only students in each group with a term GPA of 3.5 or higher with no IN's, WD's, WF's, Z's or F's on their transcript are eligible for consideration for the Academic Excellence/Prestige Scholarship.
- 4) In the case where a student who has already been supported by a certain scholarship is nominated as a recipient of this scholarship, the scholarship which provides the larger amount will be applied toward their tuition for the following semester.
- 5) This scholarship only covers tuition; program fees are not included.
- 6) Candidate(s) of each scholarship in each group are determined in compliance with the following criteria:

Title	Minimum Criteria	Benefits	Max. Capacity per term
Academic Excellence	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) no IN's, WD's, WF's, Z's or F's - Term Credits Earned: 15 credits - Term Credits Earned Toward GPA: 12 credits - Other personal and non-academic qualities 	- \$10,775/ semester	1 per class from each major
Academic Prestige	<ul style="list-style-type: none"> - Outstanding Academic Term GPA (min. 3.5/4.0) no IN's, WD's, WF's, Z's or F's - Term Credits Earned: 15 credits - Term Credits Earned Toward GPA: 12 credits - Other personal and non-academic qualities 	- \$5,388/ semester	1 per class from each major

※ The amount of benefits and the number of recipients are subject to change without notice depending on the availability of funds and evaluation of the Continuing Student Scholarship Committee.

※ Only one student will be nominated as the recipient of one of the above scholarship benefits from a class of less than 20 students who are reviewable with actual grade point average.

The Tie-breaker

In the event of a tie for the highest semester GPA, the tiebreaker process for determining the recipient of the Academic Excellence/Prestige Scholarship will proceed in order (a to h) as follows:

- a) The higher semester GPA
- b) The total number of earned credits
- c) The higher cumulative GPA
- d) The higher average GPA of major courses
- e) The total earned credits of major courses
- f) The higher average GPA of General Education courses (Mainly English and/or Mathematics)
- g) The levels of courses taken
- h) The completion status of required courses

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